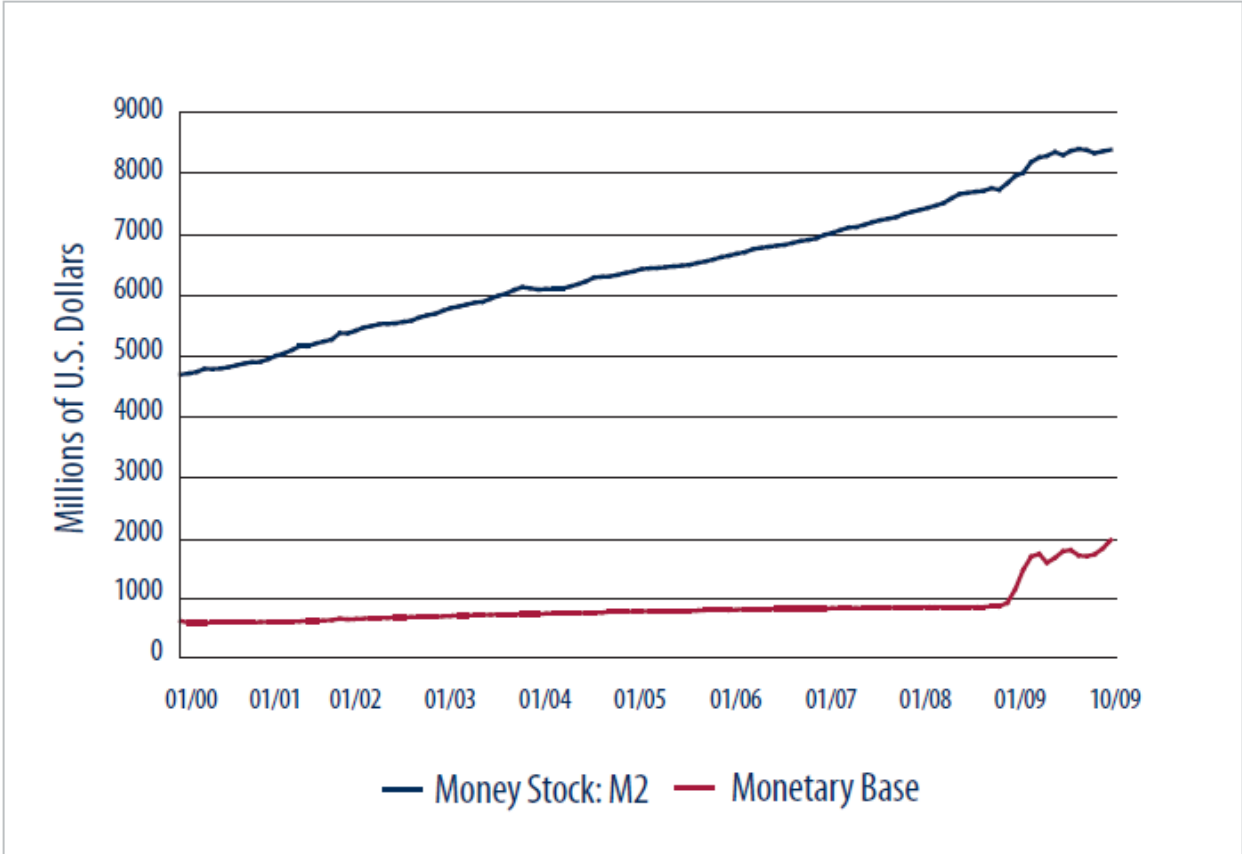


FIGURE 1: MONEY STOCK (M2) AND MONETARY BASE



SOURCE: Board of Governors of the Federal Reserve System