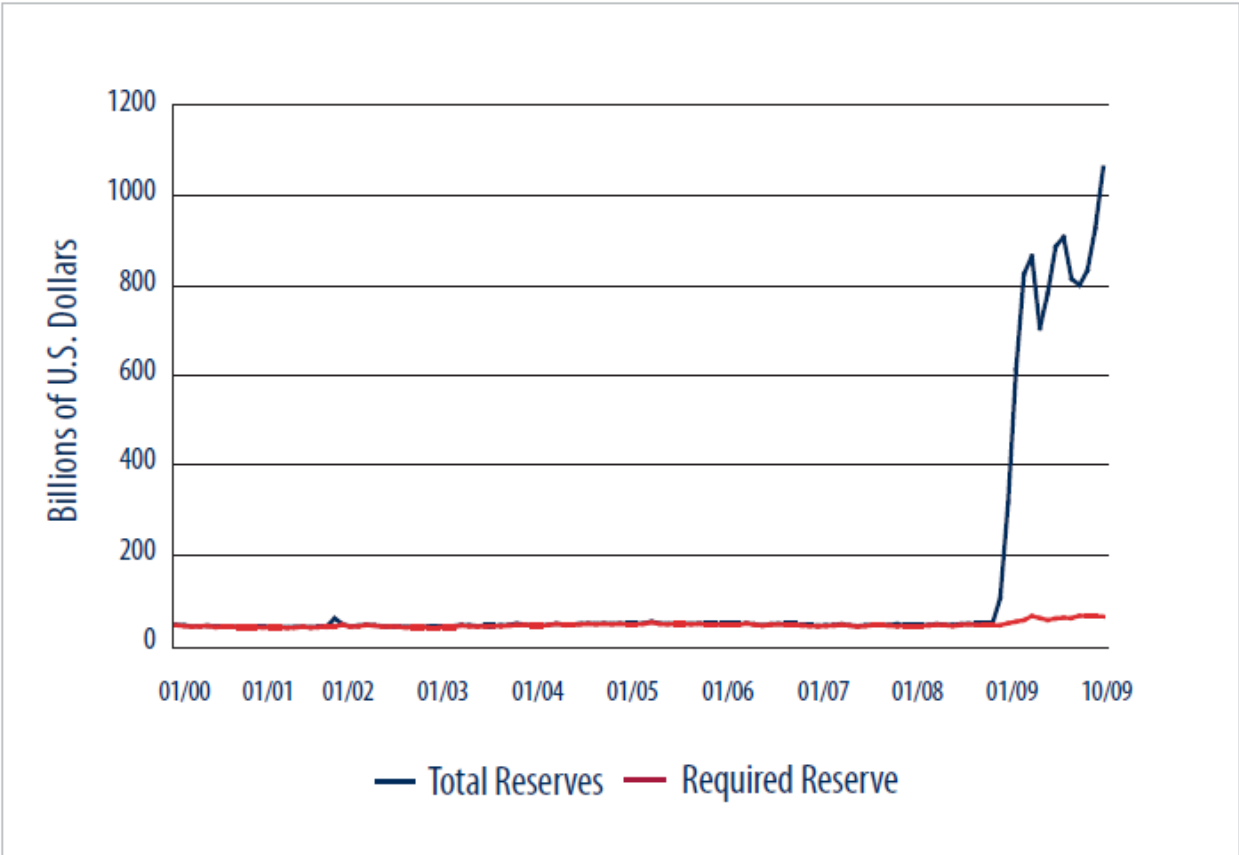


FIGURE 2: REQUIRED AND TOTAL RESERVES IN THE BANKING SYSTEM



SOURCE: Board of Governors of the Federal Reserve System