

SELECTED FINANCIAL INFORMATION¹

Assets, Liabilities, and Capital Accounts	December 31, 1995	December 31, 1994
Assets		
Gold certificate account	\$ 862,000,000	\$ 902,000,000
Special drawing rights certificate account	790,000,000	652,000,000
Coin	70,624,037	56,354,936
Items in process of collection	551,647,689	392,072,217
Loans to depository institutions	0	0
U.S. government securities and federal agency obligations	29,249,499,216	29,428,346,952
Investments denominated in foreign currencies	1,697,860,862	1,480,771,946
Bank premises (net)	126,528,369	133,814,710
Furniture and equipment (net) ²	173,565,603	151,623,522
Other assets	733,208,751	750,005,787
Interdistrict settlement account	3,821,764,733	(867,239,113)
TOTAL ASSETS	\$38,076,699,260	\$ 33,079,750,957
Liabilities		
Federal Reserve notes	\$ 34,911,521,452	\$ 28,846,504,812
Deposits:		
Depository institutions	1,555,176,931	2,782,100,894
Foreign deposits	11,343,847	9,472,409
Other deposits	85,873,879	70,392,642
Total deposits	\$ 1,652,394,657	\$ 2,861,965,945
Deferred credit items	591,873,162	446,625,128
Other liabilities	337,877,989	331,987,072
TOTAL LIABILITIES	\$ 37,493,667,260	\$ 32,487,082,957
Capital Accounts		
Capital paid in	\$ 291,516,000	\$ 296,334,000
Surplus	291,516,000	296,334,000
TOTAL CAPITAL	\$ 583,032,000	\$ 592,668,000
TOTAL LIABILITIES AND CAPITAL	\$38,076,699,260	\$ 33,079,750,957

¹ The Federal Reserve Bank of Richmond is responsible for the integrity and fair presentation of its financial data. The selected financial information included in this report is Bank management's representation.

² Furniture and equipment (net) includes \$80,756,077 in 1995 and \$96,158,058 in 1994 for Federal Reserve Automation Services.

Income and Expenses	1995	1994
Income		
Interest on U.S. government securities and federal agency obligations	\$1,837,407,739	\$ 1,518,935,701
Interest on investments denominated in foreign currencies	62,370,529	60,179,648
Interest on loans to depository institutions	233,225	343,008
Income from services	59,431,062	62,684,004
Other income	924,425	556,485
Total Current Income	\$1,960,366,980	\$1,642,698,846
Expenses		
Operating expenses ¹	\$ 152,381,151	\$ 166,374,125
Cost of earnings credits	19,231,275	13,602,462
Total Expenses	\$ 171,612,426	\$ 179,976,587
CURRENT NET INCOME	\$1,788,754,554	\$1,462,722,259
Additions To/Deductions From Current Net Income		
Profit (Loss) on foreign currencies	\$ 80,828,706	\$ 162,752,518
Profit (Loss) on sales of government securities	426,981	(1,950,982)
Cost of unreimbursed Treasury services	(5,276,706)	(4,152,969)
Assessments by Board of Governors:		
Federal Reserve currency costs	(27,991,998)	(30,012,475)
Expenses by Board of Governors	(12,737,000)	(10,122,800)
All other additions (or deductions)	(6,933,468)	7,147
Net Additions/Deductions from Current Net Income	\$ 28,316,515	\$ 116,520,439
NET INCOME AVAILABLE FOR DISTRIBUTION	\$ 1,817,071,069	\$1,579,242,698
Distribution of Net Income		
Dividends paid to member banks	\$ 17,570,732	\$ 15,506,612
Payments to U.S. Treasury as interest on Federal Reserve notes	1,804,318,337	1,495,895,736
Transferred to surplus	(4,818,000)	67,840,350
TOTAL INCOME DISTRIBUTED	\$ 1,817,071,069	\$1,579,242,698

¹ Operating expenses include \$31,458,259 in 1995 and \$43,811,488 in 1994 for Federal Reserve Automation Services.

SUMMARY OF OPERATIONS

	DOLLAR AMOUNT		VOLUME	
	1995	1994	1995	1994
Cash				
Currency received and counted	30.3 Billion	28.4 Billion	2.2 Billion	2.1 Billion
Currency destroyed	6.9 Billion	6.8 Billion	680.5 Million	702.8 Million
Coin bags received and counted	208.1 Million	167.5 Million	158.2 Thousand	216.0 Thousand
Noncash Payments				
Commercial checks processed	1.0 Trillion	1.0 Trillion	1.4 Billion	1.5 Billion
Commercial checks, packaged items handled	173.5 Billion	157.3 Billion	285.3 Million	330.0 Million
U.S. government checks processed	89.3 Billion	91.7 Billion	53.4 Million	55.6 Million
Automated Clearing House transactions:				
Commercial	522.2 Billion	498.9 Billion	157.0 Million	134.0 Million
Government	126.2 Billion	101.8 Billion	81.1 Million	77.8 Million
Fedwire funds transfers	12.9 Trillion	11.4 Trillion	6.8 Million	6.5 Million
Loans to Depository Institutions				
Discount window loans made	1.3 Billion	2.5 Billion	38	274
Securities Services				
December 31 safekeeping balance of book-entry securities	126.2 Billion	138.0 Billion	N.A.	N.A.
Fedwire securities transfers	5.4 Trillion	5.1 Trillion	471.2 Thousand	529.2 Thousand
Services to U.S. Treasury and Government Agencies				
Issues, redemptions and exchanges of U.S. savings bonds	1.9 Billion	1.6 Billion	9.4 Million	6.3 Million
Federal tax deposits processed	1.0 Billion	636.4 Million	18.6 Thousand	21.6 Thousand
Food stamps redeemed	1.4 Billion	1.5 Billion	276.9 Million	292.2 Million

N.A. = Not Applicable