

Claudia Macaluso, Ph.D.

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Professional Appointments

- August 2019 – current 📌 **Economist** Federal Reserve Bank of Richmond
- August 2018 – August 2019 📌 **Assistant Professor** University of Illinois at Urbana-Champaign
- July 2017 – August 2018 📌 **Post-doctoral Scholar** W.E. Upjohn Institute for Employment Research

Education

- June 2017 📌 **Ph.D. in Economics, University of Chicago**
Thesis chair: Prof. Steven J. Davis
- July 2011 📌 **M.Sc. in Economics, Università di Roma “Tor Vergata”**
- July 2009 📌 **B.A. in Economics and Finance, Università di Roma “Tor Vergata”.**

Research

Published and Accepted Articles

- A. Atencio-de-Leon, M. Lee, and **C. Macaluso**, “Does turn-over inhibit specialization?” *American Economic Review: Insights*, conditionally accepted, 2024.
- **C. Macaluso**, “Skill-remoteness and post-layoff labor market outcomes,” *American Economic Journal: Macroeconomics*, conditionally accepted, 2024.
- C. Yeh, **C. Macaluso**, and B. Hershbein, “Monopsony in the u.s. labor market,” *American Economic Review*, vol. 112(7), 2099–2138 (lead article), 2022.

Working Papers

- A. Atencio-de-Leon, **C. Macaluso**, and C. Yeh, “Job dynamics with staffed labor.”
- M. Lee, **C. Macaluso**, and F. Schwartzman, “Minority inflation, unemployment, and monetary policy.”
- K. Borovičková and **C. Macaluso**, “Heterogeneous job ladders,” in preparation for the *Carnegie-Rochester-NYU Journal of Monetary Economics Special Issue*, 2024.

Work in Progress

- A. Handlan, **C. Macaluso**, and N. Morales, *Job ladders, networks, and race*.
- L. Karabarbounis, M. Lee, and **C. Macaluso**, *Skills for growth*, PEDL Research Grant n. 5489/2018, (currently in the field in Dhaka, Bangladesh).
- **C. Macaluso** and C. Yeh, *Non-employers*.

White papers and Policy Pieces

- S. J. Davis, **C. Macaluso**, and S. R. Waddell, *Are Firms Using Remote Work to Recruit and Retain Workers?* FRB Richmond Economic Brief, February 2022.

- S. J. Davis, **C. Macaluso**, and S. R. Waddell, *How Do Employers Recruit New Workers?* FRB Richmond Economic Brief, September 2021.
- **C. Macaluso**, *A Look at the Impact of the Work-From-Home Revolution*. FRB Richmond Economic Brief, August 2023.
- **C. Macaluso**, *High Labor Market Churn During the 2020 Recession*. FRB Richmond Economic Brief, February 2021.
- **C. Macaluso**, *How Domestic Outsourcing Affects the Labor Market*. FRB Richmond Economic Brief, November 2023.
- **C. Macaluso**, *The Shortcomings of a Work-Biased Welfare System*. FRB Richmond Economic Brief, May 2021.
- **C. Macaluso** and S. R. Waddell, *Changing Recruiting Practices and Methods in the Tight Labor Market*. FRB Richmond Economic Brief, September 2022.

Presentations

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| 2024 and scheduled | <ul style="list-style-type: none"> ■ Università Bocconi, NBER EFG 2024 Winter Meetings (discussant), Federal Reserve Bank of Minneapolis, Society of Economic Dynamics, Tinbergen Institute, University of Bonn, U.S. Census Bureau, Atlanta Fed, Banco de Chile |
| 2022-23 | <ul style="list-style-type: none"> ■ NBER Wages in the XXI century conference (discussant), Federal Reserve Bank of New York, The Wharton School, Boston University, Federal Reserve Bank of St. Louis STLAR conference, Federal Reserve Bank of Chicago, Society for Economic Dynamics, CESifo Econ Week, Essex University, Goethe University (Frankfurt), NBER Summer Institute (Macro Productivity/CRIW, discussant), Stanford Institute for Theoretical Economics (SITE) – Micro and Macro of Labor Markets, Mannheim Workshop on Labor Markets, Dallas Fed, Cleveland Fed, Columbia University Junior Labor Workshop. |
| 2021-22 | <ul style="list-style-type: none"> ■ Yale University, Queen Mary University of London, System Macro Meetings, Barcelona Summer Forum (Labor Markets), University of Texas at Austin, IN-SPER Sao Paulo. |
| 2019-20 | <ul style="list-style-type: none"> ■ Federal Reserve Bank of Minneapolis, Stanford Institute for Theoretical Economics — Micro and Macro of Labor Markets, IAB-LIAB conference on Vacancies, IZA-University of Bonn, ASSA – San Diego. |
| 2018-19 | <ul style="list-style-type: none"> ■ Society of Labor Economists Annual Meetings, IZA Conference on Matching Workers and Jobs Online, CEPR-University of Bonn, European Midwest Micro/Macro Conference, American Economic Association Annual Meetings, Federal Reserve Board Labor Lunch, Advances in Micro-Consistent Macroeconomics (University of Oslo - CEPR), Federal Reserve Bank of Chicago, Market Structure and the Macroeconomy workshop (Federal Reserve Bank of Richmond), Federal Reserve Bank of Richmond Macro Lunch, Society for Economic Dynamics, Barcelona Summer Forum (Economic Growth and Fluctuations), NBER Summer Institute (Conference on Research in Income and Wealth, presenter). |

Presentations (continued)

- 2017-18 and 2016-17  Urban Economic Association, Arizona State University Junior Macro Conference, NBER Summer Institute (Macro Perspectives, presenter), Western Economic Association (organized session), Econometric Society North American Summer Meeting, Society for Economic Dynamics, Georgetown Center for Economic Research Biennial Conference, Upjohn Institute for Employment Research, University of Illinois at Urbana-Champaign, International Monetary Fund, OECD, Federal Reserve Board, Federal Reserve Bank of St. Louis, University of Rochester, Brandeis University, York University, Queen's University (Toronto), McMaster University, Bank of Canada, Econometric Society European Winter Meeting, University of Minnesota, Illinois Economic Association Annual Meetings, Federal Reserve Bank of New York, Federal Reserve Bank of Chicago, Upjohn Institute for Employment Research, University of British Columbia, Midwest Economic Association Annual Conference, IZA-ZEW International Conference on "Occupations, Skills, and the Labor Market".








Professional Activities

- 2017-current  U.S. Census Bureau, Special Sworn Status Researcher

Teaching


- Spring 2024  **Einaudi Institute for Economics and Finance (EIEF)** *Guest PhD Lectures*, "Big Data in Macroeconomics".
- Spring 2019  **University of Illinois at Urbana-Champaign** Advanced Macroeconomics (PhD), Macroeconomics of Labor Markets (undergraduate)
- Summer 2018  **University of Chicago**, Pathway Program in Economics
- Fall 2015 - Spring 2017  **University of Chicago**, Intermediate Macroeconomics (undergraduate, lecturer), Topics in Applied Macroeconomics (undergraduate, TA), Applied Labor Market Models (PhD, TA)

Conferences and Mentoring






- 2023  Organizing Committee of the Richmond Fed conference "Advances in the Macroeconomics of Labor Markets".
- 2018  Organizing Committee of the Upjohn-Chicago Fed "Workshop on Job Search and Vacancies".
- 2017-18  External consultant on "Evaluating online platforms to reduce information asymmetries within students and parents in Peru" (PI: Chris Neilson, support by the Peruvian Government, IBRD, and IPA)
- 2015-16  Organizing Committee of the 1st "Empirics and Methods in Economics" student conference.
- 2015-17  Organizer of the Development & Growth working group (The University of Chicago).
- 2022-23  First-generation Network, member and mentor.
 Women Mentoring Women in Economics, founding member and mentor.

Professional Activities (continued)

Referee Service

- 2017-current  American Economic Review, Quarterly Journal of Economics, Journal of Political Economy, Journal of Political Economy: Macro, American Economic Journal: Policy, American Economic Journal: Macro, American Economic Journal: Micro, American Economic Review: Insights, Review of Economics and Statistics, Journal of Labor Economics, Journal of Law and Economics, Journal of Urban Economics, Journal of Human Resources, Journal of the European Economic Association, Labour Economics, Economic Journal, European Economic Review, Journal of Labor Research, Regional Science and Urban Economics.

Awards

- 2018  Private Enterprise Development in Low-Income Countries, Major Research Grant 5489 (130,000 USD), with Loukas Karabarounis and Munseob Lee
- 2016-17  The University of Chicago, E. and W. T. Schultz Doctoral Fellowship for Labor Economics
- 2013-16  The University of Chicago, Social Sciences Three-Year Fellowship and full tuition scholarship
- 2012-14  Central Bank of Italy, “B. Stringher” Scholarship for Advanced Studies in Economics
- 2011-12  Einaudi Institute for Economics and Finance (EIEF) Graduate scholarship

References

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