

ANN BATTLE MACHERAS

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EDUCATION:

University of North Carolina, Chapel Hill

Ph.D. Economics - August, 1992

Georgetown University, Washington, DC

Bachelor of Science in Foreign Service, May 1982

Concentration in International Finance and Commerce

EXPERIENCE:

Federal Reserve Bank of Richmond

Group Vice President – 5/17- present

- Oversee the Regional Economics, Economic Education, and Research Publications sections of the Research Department
- Contribute to department and Bank leadership and strategy

Regional Research Vice President – 2/09 – 4/17

- Manage the Regional Economics section, directing regional economic research and analysis for bank publications, Beige Book, and regional outreach activities
- Presentations on regional and national economic conditions, Federal Reserve structure/policy, and banking and industry conditions to a variety of audiences ranging from civic organizations to professional associations to academic groups; maintain professional contact with the public and press on economic issues related to the Fifth District.
- Deliver regularly scheduled and special policy briefings for the president, senior management, Board of Directors, and advisory councils on policy matters related to regional activities.
- Directly support the Bank's FOMC activities with oral and written briefings

Virginia Economic Development Partnership - Senior Economist – 1/01-2/09 – Industry sector research to determine growth opportunities appropriate for expansion prospects in Virginia.

Regional economic analysis to track industry trends and assess labor market quality relative to specific industry targets.

- Industry-based and occupation-based cluster analysis for nineteen regions across Virginia through a collaborative project with the Virginia Community College System
- Economic impact analyses for various projects as requested by the Virginia Secretary of Commerce and Trade, including the Impact of the Closing of Reagan National Airport (2001)
- Return on investment analysis, from state's perspective, for various projects that received state incentive funds

Chmura Economics & Analytics - Senior Economist – 8/99-1/01 – Provide quantitative analysis for projects related to local and state-level economic development, as well as consumer and commercial trends at the state and regional levels.

- Forecasting model for major sectors of the Virginia economy including employment growth, housing starts, retail sales, unemployment rate, and initial unemployment claims.
- County-level projections of housing price changes conditioned on regional economic

information.

SunTrust (Crestar) Bank - *Regional Economist* - 4/98-8/99 - Quantitative analysis on various projects for loan loss provisioning and capital allocation, regional economic impact studies. Monthly publication and regular presentations on regional and international economic issues for audiences of economic developers, banking interests, and the business community.

Central Fidelity National Bank - *Risk Management Portfolio Analyst* – 5/97-4/98 - Monitor the quality of the portfolio of installment loans with regard to credit scoring and establishment of prudent lending criteria, tracking credit policy overrides, projecting loan loss, performing various statistical analyses.

TEACHING EXPERIENCE:

2/08-5/09 Adjunct Professor of Economics, Randolph Macon College
- International Economic Development
- Topics in Regional Economics

8/95-5/97 Assistant Professor of Economics, School of Business, Virginia Commonwealth University
- International Economics - Managerial Economics
- Economic Development - Principles of Microeconomics

8/90-5/95 Assistant Professor of Economics, E. Claiborne Robins School of Business, University of Richmond
- Principles of Microeconomics - Principles of Macroeconomics
- Economic Statistics - Managerial Economics
- Economic Development - International Money and Financial Markets

ACHIEVEMENTS AND COMMUNITY INVOLVEMENT:

Virginia Joint Advisory Board of Economists – 2014 to present
Smart Beginnings Greater Richmond Board – 2013 to present
Virginia Association of Economists: President – 2007
Richmond Association for Business Economics: Secretary and Treasurer – 2000-2006, Board Member, 2007-2009

PUBLICATIONS:

"Welfare Effects of Liberalization Reforms with Distortions in Financial and Labor Markets,"
The Journal of Development Economics, vol. 52, no. 2, April 1997.

"Who Makes Economic Development Policy" with Bill Finger, North Carolina Insight, April 1986, NC Center for Public Policy Research, pp. 22-35.

"Service-Learning and the Economics Course: Theory and Practice," with KimMarie McGoldrick and Suzanne Gallagher, The American Economist, vol XXXIV, no. 1, Spring 2000, pp. 43-52.